

Figure 10-1: Supply shift with perfectly elastic demand

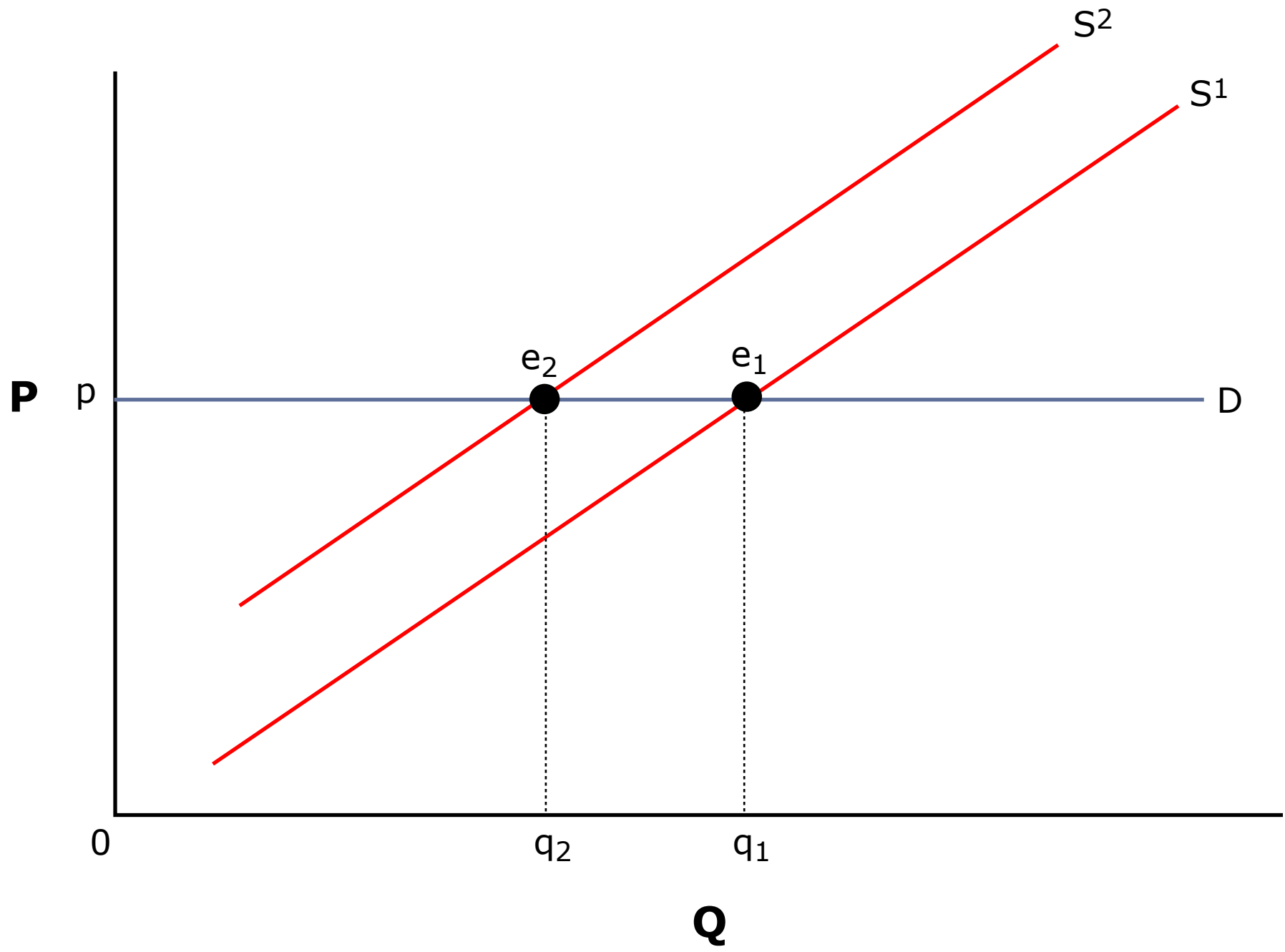


Figure 10-2a: Revenues and costs

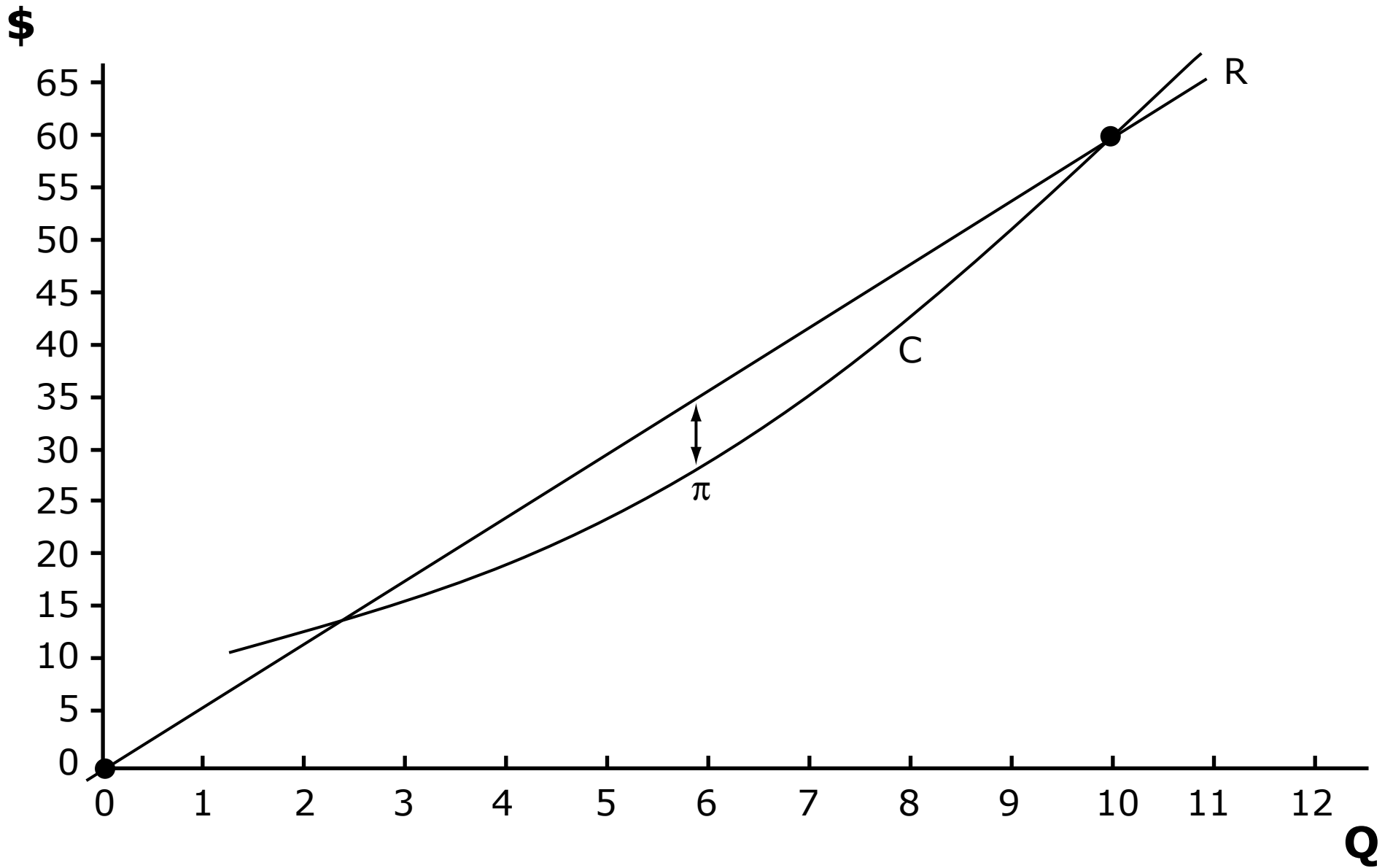


Figure 10-2b: Profit maximization

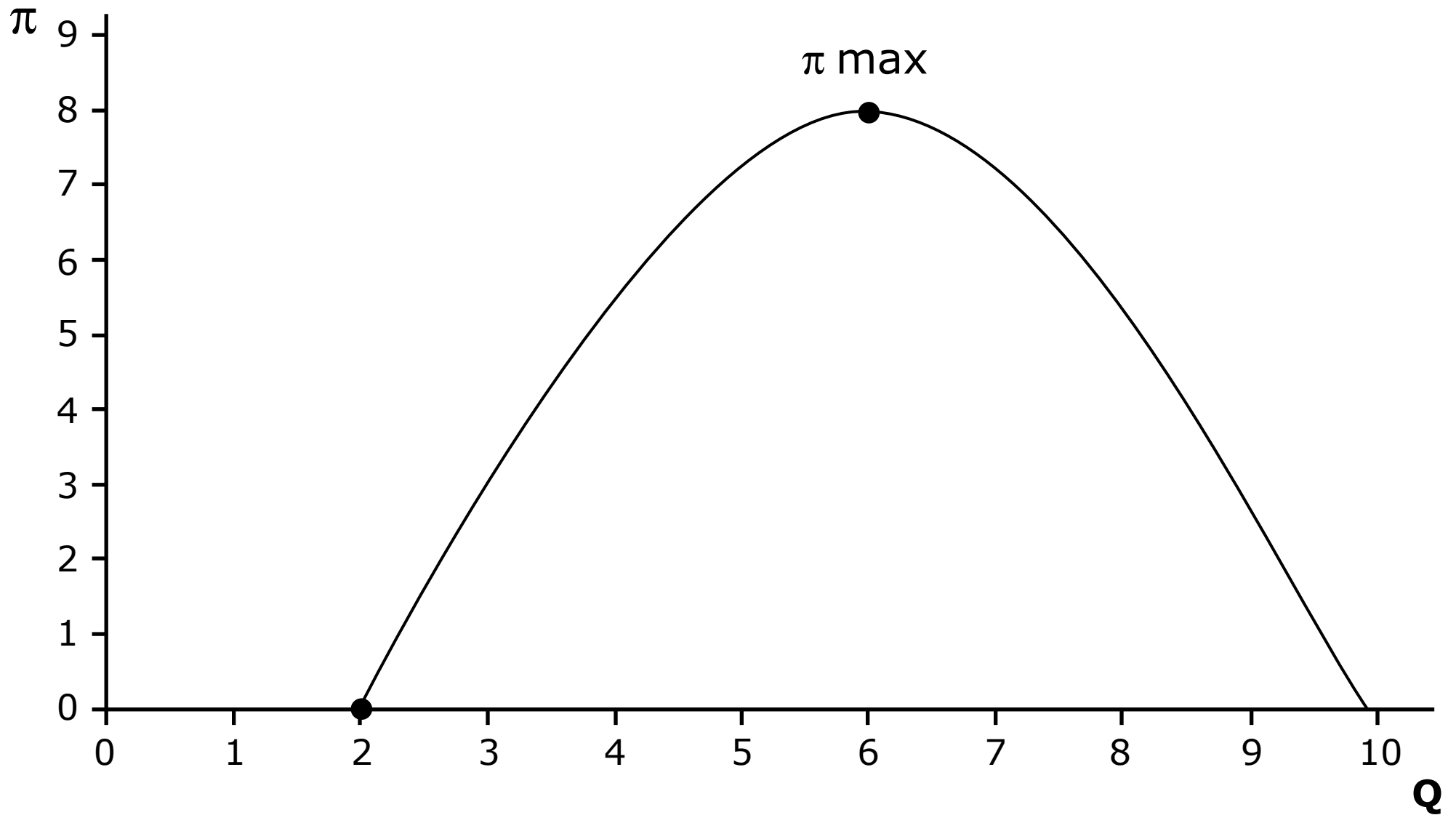


Figure 10-3: Cost curves for $C=10+.5q^2$

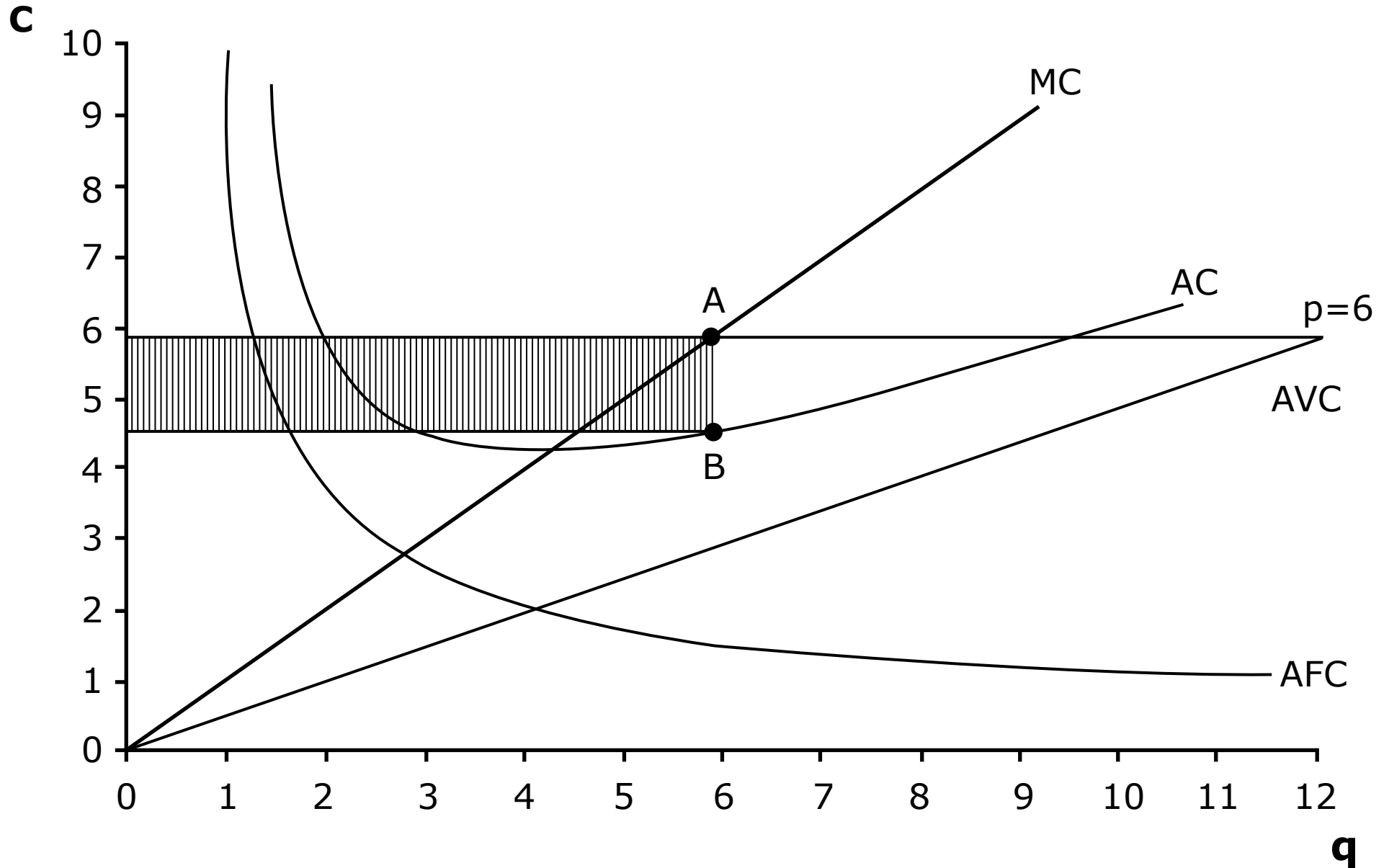
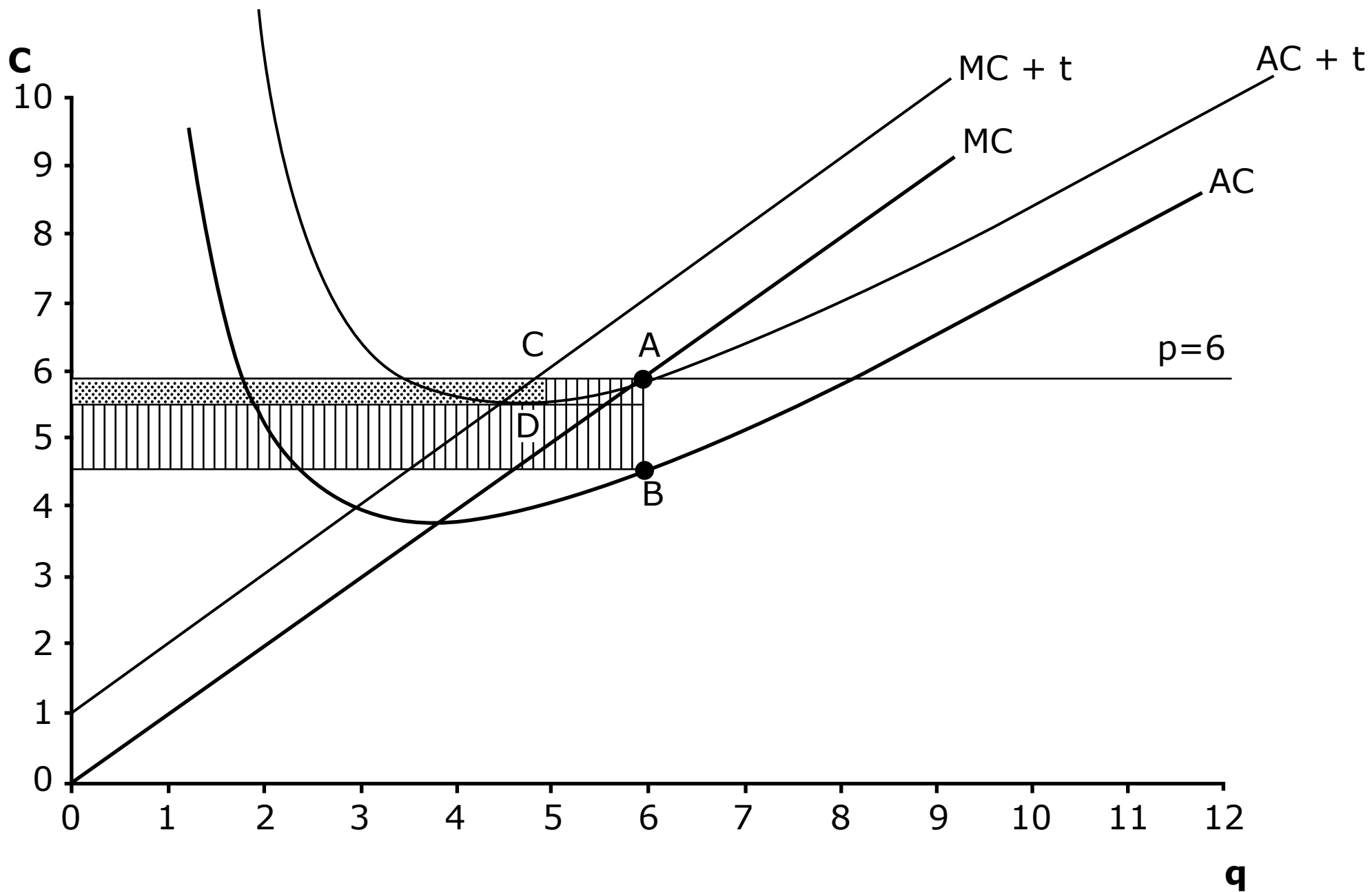


Figure 10-4: Cost curves with tax



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